**INTEREST RATES MARKET NOTICE**

**Date: 13 May 2020**

**Subject:** New Financial Instrument Listing

***(SAPPI SOUTHERN AFRICA PROPRIETARY LIMITED – “SSA07”)***

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The JSE Limited has granted a listing to **SAPPI SOUTHERN AFRICA PROPRIETARY LIMITED** on Interest Rate Market with effect from 15 May 2020**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** SSA07

**Nominal Issued** R 300,000,000.00

**Issue Price** 100%

**Coupon** 7.033% (3 Month JIBAR as at 12 May 2020 of 4.533% plus 250 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 15 May 2023

**Books Close** 5 February, 5 May, 5 August, 5 November

**Interest Payment Date(s)** 15 February, 15 May, 15 August, 15 November

**Last Day to Register** By 17:00 on4 February, 4 May, 4 August, 4 November

**Issue Date** 15 May 2020

**Date Convention** Modified Following

**Interest Commencement Date** 15 May 2020

**First Interest Payment Date** 15 August 2020

**ISIN No.** ZAG000168063

**Additional Information** Senior, Unsecured

**Applicable Pricing Supplement**

<https://www.jse.co.za/content/JSEPricingSupplementsItems/2020/SSA07%20Pricing%20Supplement%20%2015052020.pdf>

The note will be dematerialised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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